

Regular Meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held October 22, 2020
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 6:30 p.m.

The meeting was opened by Chairman, Michael Brelage, and Brian Scheidler, kept the minutes of the meeting.

All board members were present. Also present was CEO, Brett Abplanalp, and employees Eric Busch, Sam Ruf and Crystal Greathouse.

Upon motion made by Steve AmRhein, seconded by Dale Wernke, and carried, the agenda was approved.

Safety Min & Cool Moment - Brett Abplanalp

A video for the United Fund Campaign was shown and is posted to the DCREMC website. And an opportunity to donate was presented.

Approval of Previous Meeting Minutes – Michael Brelage

Upon motion made by Dale Wernke, seconded by Suzanne Parmer, and carried, the minutes for the September 24, 2020 Board Meeting were approved with amendments made.

C2A1 Rebuild CWP Project – Michael Brelage

Michael Brelage asked the board if there were open questions concerning an Operations rebuild project. Carl Riedeman asked a few questions that were asked of him by members questioning the need to replace certain poles. Brett Abplanalp explained that the age of a pole is not the only consideration that has to be taken when replacing poles and building plant.

IT Security Updates & RC3 – Sam Ruf

Sam presented the current IT strategy and security measures that he has implemented.

Executive Session 7:11pm. Reconvened at 7:27pm.

Front Lobby Security Projects – Crystal Greathouse

\$60,813.00 was asked to remodel the front office and drive up window for security and practicality purposes. Upon motion made by Dale Wernke, seconded by Jason Barnhorst and carried, the \$60,813.00 ask was approved.

Bill Reprint Update – Crystal Greathouse

The bill print redesign was presented. Every classes' bill was shown and explained.

CEO Update – Brett Abplanalp

The CEO report was reviewed as presented on Call to Order. Brett Abplanalp explained his management team has been focused on the 2021 budget and preparing for our union negotiations. The project updates were reviewed, including the completion of the new bill print design and a successful Breakfast with Brett at Stories Restaurant. Brett Abplanalp then reviewed the monthly dashboard metrics.

Financial Update – Eric Busch

The financials were reviewed as presented on Call To Order. For the month of September 2020, Operating Margins were at \$3,648 compared to a budgeted loss of \$(108,407). Year-To-Date Operating Margins are at \$1,009,616 compared to a budget of \$505,768. The variances to budget for September and YTD continue to be primarily related to Controllable Expenses being under budget. There are various reasons for the controllable expense variances, with the largest individual cause being COVID-19. A summary of the Cash position through September and Cash Projections for the remainder of 2020 were reviewed with the board.

We next reviewed a memo describing the 2020 cash/margin surplus options. Upon motion made by Suzanne Parmer, seconded by Jeff Lawrence and carried, a \$50 COVID-19 relief credit will be applied to every member's bill contingent on legal advice, and \$21,185 for right of way mowing was approved.

Policy Reviews – Michael Brelage

Redlines for policy 1-8 director fees and expenses was presented.

Upon motion made by Jason Barnhorst, seconded by Jeff Lawrence and carried, the redlines were approved.

Resolution for Annual Meeting Date – Michael Brelage

Upon motion made by Steve AmRhein, seconded by Dale Wernke and carried, the annual meeting will be held on June 11th 2021.

Set November & December Board Meetings and Budget Review Dates – Michael Brelage

Upon motion made by Jeff Lawrence, seconded by Suzanne Parmer and carried, the November board meeting will be moved to the 24th and the December board meeting will be moved to the 22nd.

2021 Normal Capital Credit Retirement – Eric Busch

A plan for the normal capital credit retirement in 2021 was presented.

Upon motion made by Brian Scheidler, seconded by Jeff Lawrence and carried, \$139,172 of the remaining 1994 margin will be retired and \$376,613 of the 1996 margin will be retired for a total of \$515,785 being retired in 2021.

Union Negotiation Director Committee – Michael Brelage

Michael asked for at least one director to make it to the negotiations on November 10th and possibly the 12th if a second day is needed. Steve AmRhein was the only one who could definitely commit to the dates presented.

Hoosier Energy Board/Committee Update – Jason Barnhorst

Hoosier Energy's rating was moved from stable to positive. Projected wholesale cost is to be down seven percent through 2024. The CEO evaluation was completed.

IEC Board/Committee Update – Steve AmRhein

This month's meeting was virtual. The CEO wants to attend local board meetings so he may be at one of ours in the next year. The 2021 budget was approved with no increase.

Upon motion made by Brian Scheidler, seconded by Dale Wernke and carried the meeting was adjourned to executive session at 9:30 p.m.