

DECATUR COUNTY REMC
CONDENSED STATEMENTS OF OPERATIONS
Q4 2020

| | <u>ACTUAL</u> | <u>BUDGET</u> | <u>DIFFERENCE</u> |
|---------------------------|----------------------------|--------------------------|--------------------------|
| OPERATING REVENUES | \$ 33,916,882 | \$ 35,818,365 | \$ (1,901,483) |
| POWER COSTS | <u>24,622,012</u> | <u>26,461,869</u> | <u>(1,839,857)</u> |
| GROSS MARGINS | 9,294,869 | 9,356,496 | (61,627) |
| OPERATING EXPENSES | 5,265,827 | 5,667,796 | (401,969) |
| FIXED EXPENSES | <u>2,836,577</u> | <u>2,899,838</u> | <u>(63,261)</u> |
| OPERATING MARGINS | <u>\$ 1,192,465</u> | <u>\$ 788,862</u> | <u>\$ 403,603</u> |

*Unaudited Results

Please contact our office at (812) 663-3391 with any questions.