

Regular meeting of the Board of  
Directors of Decatur County  
Rural Electric Membership  
Corporation held November 28, 2022  
at the headquarters facilities on  
1430 W. Main,  
Greensburg, Indiana at 6:30 p.m.

The meeting was opened by Chairman, Steve AmRhein, and Brian Scheidler, kept the minutes of the meeting.

All board members were present. Also, present CEO, Brett Abplanalp, and employees Crystal Greathouse, Matt Raver, Jeanne Loechle, Jenny Burkhart, Becky Metz, and Ally Jones with IEC virtually.

Suzanne Parmer moved to approve the agenda. Dale Wernke seconded the motion. The motion passed with a 6-2 vote, with Jason Barnhorst and Jeff Lawrence voting against.

#### Safety Min & Cool Moment

The cool moment was presented by Brett Abplanalp and included DCREMC receiving “No Lost Time Accident Award” which included recognition of management and employees for their outstanding achievement of an accident-free record of 344,058 employee-hours. Brett Abplanalp also covered the successful Lunch and Listen with DCREMC leadership and members at Midtown Dinner.

The safety moment was presented by Brett Abplanalp and included making sure that you pull electrical cords by the plug not the cable.

#### ACRE & FORE

Ally Jones of Indiana Electric Cooperatives (IEC) discussed with the board the progress these two PACs have made over the past year.

#### MSR Budget Ask

Crystal Greathouse presented a budget ask for an additional Member Service Representative (MSR) to backfill a MSR who has taken another position within the company. Dale Wernke moved to approve the budget ask. Jason Barnhorst seconded the motion. The motion passed with a 6-1-1 vote, Jeff Lawrence voting no, and Carl Riedeman abstained.

#### Rescind Rate Tariffs

Brett Abplanalp presented impacts to the Industrial Interruptible tariff and the Large Coincidental Peak tariff with Hoosier Energy’s wholesale rate changes on April 1, 2023.

#### Approval of Previous Meeting Minutes

The board discussed the October 27, 2022, board meeting minutes and approval was tabled.

#### DCREMC Capital Credit Retirement Resolution

Jeff Lawrence made the motion to retire the capital credits for the remainder of 1995 (\$489,652), \$67,219 from 1996, Suzanne Parmer seconded, and the motion passed unanimously.

### Hoosier Energy Capital Credit Retirement Resolution

Jeff Lawrence made the motion to retire capital credits for \$584,124 from 1993 and \$84,388 from 1997, Jason Barnhorst seconded, and the motion passed unanimously.

### Resolution for Annual Meeting Date

Suzanne Parmer moved to approve the resolution for setting the annual meeting date to June 16, 2023. Clay Nuhring seconded the motion. The motion passed unanimously.

### CEO Updates

Brett Abplanalp reported out this month's focus was the work around our cost-of-service study, 2023 budget, LMR visits, 2023 right-of-way plan and interviews for the open positions. Brett Abplanalp then updated the board on open strategic projects. Brett Abplanalp also went over the monthly metrics.

### Financial Updates

Matt Raver reported on October financials.

Net utility plant has increased over \$5M this year due to infrastructure improvement projects, new services and service upgrades. Revenues are under YTD budget by \$66,554 but power costs are over by \$160,454 resulting in a gross margin under budget of \$227,008 YTD. Controllable expenses are over budget \$162,290, mainly due to ROW timing and outages. At the end of October, total operating margins are \$30,346 or \$192,343 lower than budget. The cash flow statement shows an October beginning balance of \$1,628,255 and we ended the current month with a net decrease in cash of \$563,648 resulting in an ending cash balance of \$1,064,607.

### Financial Management Plan

Matt Raver covered management's proposed plan and recommendations. The board discussed and tabled for their review.

### Discussion on 1000MCM

Brett Abplanalp answered questions that have come up from members to directors on purchased materials, specifically conductor and conduit at our layout yard. Brett Abplanalp then went over the process to create a construction work plan, the approval steps by the board and ongoing oversight of capital expenses.

The board went into executive session at approximately 9:04 p.m. to discuss accusations that were made and board governance issues.

The board came out of executive session and went back into general session at approximately 9:25 p.m.

### Reduce Board Members Bylaw Change

The board discussed moving to seven (7) board members if a position was to vacate and after discussion the board decided to table this change.

### Policy/Bylaws Review & Report Out

Brett Abplanalp reported out compliance to the following polices: Policies 10-18: Employee Drivers & Substance Abuse Testing and Policy 11-13: Identify Theft Red Flag Prevention Policy.

The Roundup Trust board requested the board review changes to their bylaws to remove individual grant opportunities. Suzanne Parmer moved to approve the changes as presented for the Roundup Trust bylaws. Clay Nuhring seconded the motion. The motion passed unanimously.

#### The Hoosier Energy Board

Jason Barnhorst gave the Hoosier board update including the power tracker drop for 2023 Q1 compared to the forecast.

#### IEC Board/Committee Update

Steve AmRhein gave the IEC board update.

#### Director Training/Conf Report Out

Brian Scheidler, Dale Wernke, Jeff Lawrence, and Clay Nuhring reported on their recent training.

Clay Nuhring moved to adjourn the meeting. Jeff Lawrence seconded the motion. The motion passed unanimously, and the meeting was adjourned at 9:50 p.m.

The board then moved into executive session to discuss the SBS contract for the annual meeting election.

The board came out of executive session and went back into general session at approximately 10:00 p.m. Dale Wernke moved to authorize the CEO to execute the annual meeting election contract with SBS. Jason Barnhorst seconded the motion. The motion passed with a 6-2 vote, Jeff Lawrence voting no, and Carl Riedeman voting no.

The board then moved into executive session to discuss an individual member's deposit for a large transformer purchase.

The board came out of executive session and went back into general session at approximately 10:12 p.m. Jeff Lawrence moved to purchase the transformer with a 50% deposit by the member. Clay Nuhring seconded the motion. The motion passed unanimously.

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Brian Scheidler, Secretary

Attest: \_\_\_\_\_  
Steve AmRhein, Chairman