

Regular meeting of the Board of  
Directors of Decatur County  
Rural Electric Membership  
Corporation held June 28, 2022  
at the headquarters facilities on  
1430 W. Main,  
Greensburg, Indiana at 6:30 p.m.

The meeting was opened by Chairman, Steve AmRhein, and Brian Scheidler, kept the minutes of the meeting.

All board members were present. Also, present CEO, Brett Abplanalp, and employees Crystal Greathouse, Matt Raver, Jeanne Loechle, and Attorney, Brian Garrison.

Upon motion made by Suzanne Parmer, seconded by Jeff Lawrence, and carried, the agenda was approved.

#### Safety Min & Cool Moment

Brett Abplanalp presented on Camp Kilowatt and personnel involved in facilitating at IEC.

#### Approval of Previous Meeting Minutes

Upon motion by Dale Wernke, seconded by Jeff Lawrence, and carried, the minutes for the May 25, 2022, board meeting were approved.

#### Education

Attorney Brian Garrison discussed Board Governance and reviewed board policies pertaining to governance and director responsibilities.

Jason Barnhorst stated he plans to bring a motion forward in a future meeting to redistrict and update the bylaws to go from eight (8) members to seven (7) members.

The Board went into executive session from approximately 7:35 pm until 8:40pm, then returned to general session.

#### Election of Officers

Brian Garrison held the office elections.

Chairman: Upon motion made by Clay Nuhring, Jeff Lawrence was nominated. Upon motion made by Dale Wernke, Steve AmRhein was nominated. There was a tie vote. Jason Barnhorst made a motion to stop voting, Jeff Lawrence seconded. Per bylaws Steve AmRhein will remain Chairman.

The Secretary requested that management help draft the board meeting minutes, board agreed.

#### CEO Update

Brett Abplanalp reported out focus areas from the past month and gave strategic company project updates. May's median temperature was 6.8% warmer than our five-year average with cooling degree days 39% below our five-year averages.

Our Hoosier purchased energy was down 2.5% compared to our five-year average with demand flat over our five-year average. Year to date energy sales to budget went from -3.53% under budget to -3.3%.

### Financial Planning Discussion

Matt Raver reviewed data from a management and board survey around financial planning. The board asked if staff could use the following variables to determine what percentage of infrastructure would need to be financed through debt to keep our rates stable: infrastructure investments required per year at \$3M, capital credit rotation of 25 years and current average cash on hand.

### Financial Update

Matt Raver reported out on May's financials.

Balance sheet changes were due to receiving Hoosier's retirement.

Revenues are under YTD budget, but power costs are also under, resulting in a gross margin flat to budget YTD. Controllable expenses are over budget due to storm related outages and tree trimming timing.

Positive cash for the month as expected due to Hoosier's tracker increasing for the remainder of the year.

### CWP Loan Draws

Matt Raver went over management recommendations and there was discussion on (construction work plan (CWP) loan draws. Upon motion made by Jason Barnhorst, to borrow four (4) million at the lowest interest rate possible, Dale Wernke seconded, motion passed 6-2.

### R&R Updates

Upon motion made by Dale Wernke, seconded by Suzanne Parmer and carried, motion passed unanimously.

### Ops Building Board Delegate

There was discussion on the Operations Building Committee. Upon motion made by Clay Nuhring, seconded by Suzanne Parmer, the board agreed to having one board member on the committee as representation for the board. The Chairman assigned Clay Nuhring to the committee. Motion passed 7-1.

### Community Trust Nominations

a. District 7: Jason Barnhorst nominated Sue Hahn

b. District 3: Jeff Lawrence nominated Marilyn Hoeing

Upon motion made by Suzanne Parmer, seconded by Carl Riedeman, both nominations were approved unanimously.

### Affiliated Organizations

IEC Board/ Committee – Update given by Steve AmRhein. IEC received the resignation of CEO John Gastrom. Diedre Tiernan was named as acting CEO, and Tom Van Paris was named interim CEO.

### Director Training/Conf Report Out

Steve AmRhein attended and reported on the CFC Forum.

Jeff Lawrence made a motion to approve mileage and per diem for the nominating committee for their work at the annual meeting, Suzanne Parmer seconded. It was approved unanimously.

Upon motion made by Clay Nuhring, seconded by Jeff Lawrence, and carried, the meeting was adjourned at 11:04 p.m.

The board then went into executive session.

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Brian Scheidler, Secretary

Attest: \_\_\_\_\_  
Steve AmRhein, Chairman