

Regular meeting of the Board of
Directors of Decatur County
Rural Electric Membership
Corporation held August 25, 2022
at the headquarters facilities on
1430 W. Main,
Greensburg, Indiana at 4:00 p.m.

The meeting was opened by Chairman, Steve AmRhein, and Brian Scheidler, kept the minutes of the meeting. All board members were present. Also, present CEO, Brett Abplanalp, and employees Crystal Greathouse, Matt Raver, Jeanne Loechle, and John Wolfram from Catalyst.

Upon motion made by Dale Wernke, seconded by Clay Nuhring, and carried, the agenda was approved with amendment.

Education

John Wolfram from Catalyst Consulting gave the board training on a cost-of-service study (COSS).

Safety Min & Cool Moment

Brett Abplanalp presented the cool moment being the Power of the Past, live line demo. Crystal, Pat, and Brett went to the Safety Submit conference and presented their takeaways.

Approval of Previous Meeting Minutes

Upon motion by Jason Barnhorst seconded by Dale Wernke, and carried, the minutes for the July 28, 2022 board meeting and the August 1 special board meeting were approved unanimously.

CEO Updates

Brett Abplanalp reported out his monthly update as presented. Brent Bohman was hired with a start date of September 7th. Brett gave an update on 2022 strategic projects. The electric vehicle (EV) charger has been installed on the west end parking lot.

July's median temperature was 1.2% below our five-year average with cooling degree days 52.6% below our five-year average. Our Hoosier purchased energy was down 6% compared to our five-year average with demand up 2.1% from our five-year average. Year to date energy sales to budget went from -2.47% under budget to -2.98%. There were no major storms for the month of July although we had a high windstorm on July 6 with a daily SAIDI of 24 (T(MED) 30). Lost consumer hours were 8.4% above our 5-year average. The number of outages were 90 compared to our five-year average of 70.8. Outage causes for the month were "trees – other than "power supplier."

Broadband Project Update

Crystal Greathouse updated the board on the work being done on broadband. The team is working on getting quotes from different vendors for the engineering BOM and grant writing work. At this point, it does not look like DCREMC would be a contender for the Indiana Reconnect grant opportunity, but the team is still evaluating. The team is also working on a member survey to gather more data and researching other federal grant opportunities.

Financial Update

Matt Raver presented July's financials to the board as presented. Revenues are under YTD budget by \$202,888 but power costs are also under by \$178,981, resulting in a gross margin below budget of \$23,907 YTD. Controllable expenses are over budget by 8% YTD primarily due to timing of ROW.

Director Election Bio Formula

Steve AmRhein led the discussion to formalize the candidate bio formula to provide consistency and fairness to all candidates.

Reducing to Seven Board Members

Steve AmRhein led the discussion on reducing to seven board members when a position is vacated.

Accord Membership

Matt Raver presented a \$10,000 budget request for the board to approve becoming an Accord member. Accord is going to build fiber through our territory and there are advantages to being a member. Upon motion made by Dale Wernke, seconded by Jason Barnhorst, the motion failed with a 4-4 vote.

Board Strategic Initiative, Board Governance

IEC offered to come down and help the board on governance issues. Steve AmRhein led the discussion and asked the board for discussion on a plan forward.

Hoosier Energy Board/Committee Update

Jason Barnhorst gave an update on Hoosier Energy.

IEC Board/Committee Update

Steve AmRhein briefed the board on the last board meeting at IEC.

CFC Voting Delegate

Upon motion made by Jason Barnhorst, seconded by Jeff Lawrence, and carried, Steve AmRhein was approved as the voting delegate.

Upon motion made by Jason Barnhorst, seconded by Jeff Lawrence, and carried, the meeting was moved into executive session. At 9:21 p.m. the board moved back into general session.

Jason Barnhorst motioned to approve Brett Abplanalp's request for additional budget funds for staffing changes, Suzanne Parmer seconded, and the motion was approved unanimously.

Upon motion by Suzanne Parmer, seconded by Jeff Lawrence, and carried, the meeting was adjourned at 9:48 p.m.

Brian Scheidler, Secretary

Attest: _____
Steve AmRhein, Chairman